

West Suburban Bancorp, Inc.
Financial Highlights

		Years Ended December 31,	
		(Dollars in thousands, except per share data)	
		2020	2019
	Net income	\$ 10,691	\$ 15,513
	Per share data		
	Earnings per share	27.15	38.20
	Dividends per share	8.00	16.00
	Book value per share	604.28	573.40
	Net loans	1,468,712	1,216,753
	Total assets	2,753,459	2,305,202
	Total deposits	2,485,566	2,060,988

WEST SUBURBAN BANCORP, INC.
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2020 AND 2019
(Dollars in thousands)

	2020	2019
Assets		
Cash and due from banks	\$ 94,562	\$ 85,287
Total cash and cash equivalents	94,562	85,287
Securities		
Available for sale (amortized cost of \$506,632 in 2020 and \$495,464 in 2019)	513,562	495,948
Held to maturity (fair value of \$570,195 in 2020 and \$389,161 in 2019)	560,653	385,883
Federal Home Loan Bank stock	2,377	2,477
Total securities	1,076,592	884,308
Loans, less allowance for loan losses of \$18,618 in 2020 and \$14,260 in 2019	1,468,712	1,216,753
Bank-owned life insurance	39,674	40,658
Premises and equipment, net	55,331	56,909
Other real estate owned, net	5,578	7,781
Accrued interest and other assets	13,010	13,506
Total assets	\$ 2,753,459	\$ 2,305,202
Liabilities and shareholders' equity		
Deposits		
Demand-noninterest-bearing	\$ 359,078	\$ 218,195
Interest-bearing	2,126,488	1,842,793
Total deposits	2,485,566	2,060,988
Federal Home Loan Bank advances	19,000	-
Accrued interest and other liabilities	14,156	13,627
Total liabilities	2,518,722	2,074,615
Shareholders' equity		
Common stock, no par value; 15,000,000 shares authorized; 388,458 shares issued and outstanding at December 31, 2020; 402,139 at December 31, 2019	3,105	3,215
Surplus	13,469	21,321
Retained earnings	213,209	205,706
Accumulated other comprehensive income	4,954	345
Total shareholders' equity	234,737	230,587
Total liabilities and shareholders' equity	\$ 2,753,459	\$ 2,305,202

See accompanying notes to consolidated financial statements.

WEST SUBURBAN BANCORP, INC.
CONSOLIDATED STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2020 AND 2019
(Dollars in thousands)

	<u>2020</u>	<u>2019</u>
Interest income		
Loans, including fees	\$ 60,296	\$ 61,716
Securities		
Taxable	12,860	16,948
Exempt from federal income tax	1,074	1,503
Interest income on balance due from depository institutions	240	2,037
Total interest income	<u>74,470</u>	<u>82,204</u>
Interest expense		
Deposits	7,296	13,477
Other	2	-
Total interest expense	<u>7,298</u>	<u>13,477</u>
Net interest income	<u>67,172</u>	<u>68,727</u>
Provision for loan losses	<u>6,003</u>	<u>-</u>
Net interest income after provision for loan losses	<u>61,169</u>	<u>68,727</u>
Noninterest income		
Service fees on deposit accounts	2,202	2,575
Debit card fees	3,230	3,279
Bank-owned life insurance	1,320	750
Net realized gains on securities transactions	1,607	-
Other	3,091	4,270
Total noninterest income	<u>11,450</u>	<u>10,874</u>
Noninterest expense		
Salaries and employee benefits	31,834	32,822
Occupancy	7,430	7,215
Furniture and equipment	9,256	8,962
Other real estate owned expense	639	1,469
FDIC assessments	724	341
Loan administration	489	439
Professional fees	1,585	1,077
Advertising and promotion	991	1,209
Other	5,965	5,691
Total noninterest expense	<u>58,913</u>	<u>59,225</u>
Income before income taxes	<u>13,706</u>	<u>20,376</u>
Income tax expense	<u>3,015</u>	<u>4,863</u>
Net income	<u>\$ 10,691</u>	<u>\$ 15,513</u>

See accompanying notes to consolidated financial statements.