

West Suburban Bancorp, Inc.
Financial Highlights

	Years Ended December 31,	
	(Dollars in thousands, except per share data)	
	<u>2016</u>	<u>2015</u>
Net income	\$ 13,229	\$ 14,704
Per share data		
Earnings per share	31.57	34.58
Dividends per share	11.00	7.00
Book value	495.21	476.58
Net loans	1,060,274	1,079,840
Total assets	2,244,289	2,172,736
Total deposits	2,025,813	1,953,710

WEST SUBURBAN BANCORP, INC.
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2016 AND 2015
(Dollars in thousands)

Assets

Cash and due from banks	\$ 58,023	\$ 67,689
Federal funds sold	15,296	778
Total cash and cash equivalents	<u>73,319</u>	<u>68,467</u>
Securities		
Available for sale (amortized cost of \$550,657 in 2016 and \$625,355 in 2015)	548,277	624,813
Held to maturity (fair value of \$439,989 in 2016 and \$279,479 in 2015)	442,422	275,737
Federal Home Loan Bank stock	2,760	5,680
Total securities	<u>993,459</u>	<u>906,230</u>
Loans, less allowance for loan losses of \$16,726 in 2016 and \$18,261 in 2015	1,060,274	1,079,840
Bank-owned life insurance	35,483	34,930
Premises and equipment, net	48,948	47,851
Other real estate owned, net	14,062	13,211
Accrued interest and other assets	18,744	22,207
Total assets	<u><u>\$ 2,244,289</u></u>	<u><u>\$ 2,172,736</u></u>

Liabilities and shareholders' equity

Deposits		
Demand-noninterest-bearing	\$ 227,978	\$ 205,914
Interest-bearing	1,797,835	1,747,796
Total deposits	<u>2,025,813</u>	<u>1,953,710</u>
Accrued interest and other liabilities	11,753	17,058
Total liabilities	<u>2,037,566</u>	<u>1,970,768</u>
Shareholders' equity		
Common stock, no par value; 15,000,000 shares authorized; 417,447 shares issued and outstanding at December 31, 2016 423,790 and December 31, 2015	3,337	3,388
Surplus	31,478	34,194
Retained earnings	173,334	164,710
Accumulated other comprehensive loss	(1,426)	(324)
Total shareholders' equity	<u>206,723</u>	<u>201,968</u>
Total liabilities and shareholders' equity	<u><u>\$ 2,244,289</u></u>	<u><u>\$ 2,172,736</u></u>

WEST SUBURBAN BANCORP, INC.
CONSOLIDATED STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2016 AND 2015
(Dollars in thousands)

	<u>2016</u>	<u>2015</u>
Interest income		
Loans, including fees	\$ 45,867	\$ 47,978
Securities		
Taxable	16,222	15,042
Exempt from federal income tax	1,446	1,729
Federal funds sold	283	184
Total interest income	<u>63,818</u>	<u>64,933</u>
Interest expense		
Deposits	5,368	5,486
Other	6	1
Total interest expense	<u>5,374</u>	<u>5,487</u>
Net interest income	<u>58,444</u>	<u>59,446</u>
Recovery of loan losses	<u>-</u>	<u>(1,965)</u>
Net interest income after provision for loan losses	<u>58,444</u>	<u>61,411</u>
Noninterest income		
Service fees on deposit accounts	2,875	3,099
Debit card fees	2,984	2,655
Bank-owned life insurance	553	564
Net realized gains on securities transactions	955	1,502
Other	3,731	3,997
Total noninterest income	<u>11,098</u>	<u>11,817</u>
Noninterest expense		
Salaries and employee benefits	25,865	27,024
Occupancy	5,565	5,811
Furniture and equipment	6,692	6,086
Other real estate owned expense	1,526	1,300
FDIC assessments	1,342	1,934
Loan administration	729	910
Professional fees	1,285	1,444
Advertising and promotion	1,089	957
Other	5,574	5,462
Total noninterest expense	<u>49,667</u>	<u>50,928</u>
Income before income taxes	<u>19,875</u>	<u>22,300</u>
Income tax expense	<u>6,646</u>	<u>7,596</u>
Net income	<u>\$ 13,229</u>	<u>\$ 14,704</u>