
West Suburban Bancorp, Inc.
Financial Highlights

Years Ended December 31,
(Dollars in thousands, except per share data)

	<u>2017</u>	<u>2016</u>
Net income	\$ 15,391	\$ 13,229
Per share data		
Earnings per share	36.92	31.57
Dividends per share	11.25	11.00
Book value per share	520.01	495.21
Net loans	1,111,492	1,060,274
Total assets	2,269,264	2,244,289
Total deposits	2,017,654	2,025,813

WEST SUBURBAN BANCORP, INC.
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2017 AND 2016
(Dollars in thousands)

	2017	2016
Assets		
Cash and due from banks	\$ 49,765	\$ 58,023
Federal funds sold	303	15,296
Total cash and cash equivalents	50,068	73,319
Securities		
Available for sale (amortized cost of \$513,745 in 2017 and \$550,657 in 2016)	510,986	548,277
Held to maturity (fair value of \$472,305 in 2017 and \$439,989 in 2016)	475,018	442,422
Federal Home Loan Bank stock	3,017	2,760
Total securities	989,021	993,459
Loans, less allowance for loan losses of \$15,508 in 2017 and \$16,726 in 2016	1,111,492	1,060,274
Bank-owned life insurance	39,168	35,483
Premises and equipment, net	51,234	48,948
Other real estate owned, net	12,601	14,062
Accrued interest and other assets	15,680	18,744
Total assets	\$ 2,269,264	\$ 2,244,289
Liabilities and shareholders' equity		
Deposits		
Demand-noninterest-bearing	\$ 239,940	\$ 227,978
Interest-bearing	1,777,714	1,797,835
Total deposits	2,017,654	2,025,813
Federal Home Loan Bank advances	25,000	-
Accrued interest and other liabilities	10,667	11,753
Total liabilities	2,053,321	2,037,566
Shareholders' equity		
Common stock, no par value; 15,000,000 shares authorized; 415,268 shares issued and outstanding at December 31, 2017; 417,447 at December 31, 2016	3,321	3,337
Surplus	30,211	31,478
Retained earnings	184,384	173,334
Accumulated other comprehensive loss	(1,973)	(1,426)
Total shareholders' equity	215,943	206,723
Total liabilities and shareholders' equity	\$ 2,269,264	\$ 2,244,289

WEST SUBURBAN BANCORP, INC.
CONSOLIDATED STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2017 AND 2016
(Dollars in thousands)

	<u>2017</u>	<u>2016</u>
Interest income		
Loans, including fees	\$ 50,861	\$ 45,867
Securities		
Taxable	19,067	16,222
Exempt from federal income tax	1,704	1,446
Federal funds sold	387	283
Total interest income	<u>72,019</u>	<u>63,818</u>
Interest expense		
Deposits	5,398	5,368
Other	41	6
Total interest expense	<u>5,439</u>	<u>5,374</u>
Net interest income	66,580	58,444
Recovery of loan losses	(500)	-
Net interest income after provision for loan losses	<u>67,080</u>	<u>58,444</u>
Noninterest income		
Service fees on deposit accounts	2,740	2,875
Debit card fees	3,021	2,984
Bank-owned life insurance	1,252	553
Net realized gains on securities transactions	-	955
Other	5,513	3,731
Total noninterest income	<u>12,526</u>	<u>11,098</u>
Noninterest expense		
Salaries and employee benefits	26,934	25,865
Occupancy	5,749	5,565
Furniture and equipment	7,027	6,692
Other real estate owned expense	2,556	1,526
FDIC assessments	963	1,342
Loan administration	650	729
Professional fees	1,277	1,285
Advertising and promotion	1,121	1,089
Other	5,911	5,574
Total noninterest expense	<u>52,188</u>	<u>49,667</u>
Income before income taxes	27,418	19,875
Income tax expense	12,027	6,646
Net income	<u>\$ 15,391</u>	<u>\$ 13,229</u>

See accompanying notes to consolidated financial statements.